



# Overview of Union Budget 2023-24

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Detailed analysis of **Customs and Central Excise**  
Proposals and Amendments

## Key highlights – Customs...

- Ⓜ Exemptions apart from BCD are proposed to be valid until the same are withdrawn as against validity of 2 years
- Ⓜ Time limit proposed to be fixed for disposal of application of settlement commission
- Ⓜ Concessional rate of BCD as “project imports” is proposed to be not available for import of goods for setting up or expansion of Solar power plants or projects
- Ⓜ To avoid cascading of taxes on blended compressed natural gas, excise duty is exempted to the extent GST is paid on compressed bio-gas contained in it
- Ⓜ Customs duty exemption is extended to import of capital goods and machinery required for manufacture of lithium-ion cells for batteries used in electric vehicles
- Ⓜ Relief in customs duty on import of certain parts and inputs like camera lens as concessional duty on lithium-ion cells for batteries is continued for another year

## ...Key highlights – Customs...

- ✔ Duty on parts of open cells of TV panels have been reduced to 2.5 per cent
- ✔ Duty on electric kitchen chimney is being increased from 7.5 per cent to 15 per cent and that on heat coils for these is proposed to be reduced from 20 per cent to 15 per cent
- ✔ Duty is exempted on Denatured ethyl alcohol
- ✔ Duty is also being reduced on acid grade fluorspar from 5 per cent to 2.5 per cent to make the domestic fluorochemicals industry competitive
- ✔ Duty on crude glycerin for use in manufacture of epichlorhydrin is proposed to be reduced from 7.5 per cent to 2.5 per cent
- ✔ Duty on seeds used in Lab Grown Diamonds has been exempted till 31.03.2024
- ✔ Duty is increased on articles made from dore and bars of gold and platinum
- ✔ Duty is increased on silver dore, articles and bar

## ...Key highlights – Customs

- ⌚ Exemption from Basic Customs Duty (BCD) on raw materials for manufacture of CRGO Steel, ferrous scrap and nickel cathode is being continued
- ⌚ The concessional BCD of 2.5 per cent on copper scrap is also being continued to ensure the availability of raw materials for secondary copper producers who are mainly in the MSME sector
- ⌚ Basic customs duty rate on compounded rubber is being increased from 10 per cent to 25 per cent or Rs. 30/kg whichever is lower', at par with that on natural rubber other than latex, to curb circumvention of duty
- ⌚ National Calamity Contingent Duty (NCCD) on specified cigarettes is revised upwards by about 15 to 16 per cent

# AMENDMENTS IN CUSTOMS ACT, 1962

## Background

- ☑ Section 25 of Customs Act, 1962 grants power to Government for issuing conditional as well as absolute exemption notifications

## Current Scenario

- ☑ Through Finance Act, 2021, with effect from 28.03.2021, conditional exemptions were generally valid upto 31<sup>st</sup> March falling immediately after 2 years from the date of granting or varying any exemption unless it is effective till a specified date or exemption is withdrawn before 2 years
- ☑ Conditional exemptions already in force on the date of enactment of Finance Bill, 2021 would come to an end on 31.03.2023 if not extended specifically

## ...Validity of 2 years for exemptions not applicable to specified cases...

- Change in Law** ☹️ Now, it is proposed that following conditional exemptions shall remain valid until withdrawn by Government and the general validity of 2 years for conditional exemptions would not be applicable to such cases:
- ☹️ Multi-Lateral or bilateral trade agreements
  - ☹️ Obligations under international agreements, treaties etc.
  - ☹️ Obligations with respect to united nations agencies, diplomats and international organizations
  - ☹️ Privileges of constitutional authorities
  - ☹️ FTP Schemes
  - ☹️ Central government schemes having validity of more than 2 years
  - ☹️ Re-imports
  - ☹️ Temporary imports
  - ☹️ Goods imported as gifts or personal baggage
  - ☹️ Custom Duties other than BCD levied under any law for the time being in force
  - ☹️ IGST

## ...Validity of 2 years for exemptions not applicable to specified cases

### WEF

- 🕒 The date of enactment of Finance Bill, 2023

### Impact

- 🕒 It is proposed to remove general validity period of 2 years for conditional exemptions in specified cases, either where it is imperative to continue exemption for longer duration such as international treaties, FTP schemes etc. or in specific situations such as temporary imports, gifts, personal baggage etc.



# Time limit fixed for disposal of settlement commission...

## Background

- ⌚ During the pendency of any proceedings, importer or exporter has option to settle the adjudication with Customs authorities through the route of Settlement Commission by coming clean to pay duties alongwith interest and penalties

## Current Scenario

- ⌚ Presently, there is no time limit for settlement commission to pass the order after amendments made through Finance Act, 2015

## Change in Law

- ⌚ Now, time limit for disposal of settlement commission cases is proposed to be reintroduced. Accordingly, the settlement commission order shall be passed within 9 months (plus extension of 3 months) from the late day of the month in which application is made
- ⌚ If order is not passed within such time frame, it is proposed that adjudication shall continue as if no such application is made
- ⌚ For pending applications, proposal is made to reckon 9 months from the date of enactment of Finance Bill, 2023

## ...Time limit fixed for disposal of settlement commission

### WEF

- 🕒 The date of enactment of Finance Bill, 2023

### Impact

- 🕒 This would fast track the disposal of applications made before settlement commission

# AMENDMENTS IN CUSTOMS TARIFF ACT, 1975

# Determination or review of countervailing duties and anti-dumping duties...

## Background

- ☑ Countervailing duties are levied to countervail the effect of subsidy given by any Country directly or indirectly for manufacture or export of notified goods. Countervailing duties shall not exceed the amount of subsidy given by any Country directly or indirectly for manufacture or export of any goods
- ☑ Anti-dumping duties are levied on notified goods if the same are imported at less than its normal value. Anti-dumping duties shall not exceed the margin of dumping

## Current Scenario

- ☑ To levy countervailing duties or anti-dumping duties, Government is required to 'ascertain and determine' the amount of subsidy or margin of dumping respectively after enquiry
- ☑ To continue to levy countervailing duties and anti-dumping duties on any articles after a particular time frame, Central Government is required to 'review' and form an opinion if not levying such duties would lead to continuance of subsidization or dumping and injury to domestic market

## ...Determination or review of countervailing duties and anti-dumping duties...

### Current Scenario

- ☑ There is provision for filing appeal against 'order of determination or review' before Tribunal in respect of existence, degree or effect of subsidy or dumping and injury to domestic market for levying countervailing duties, anti-dumping duties or safeguard duties

### Change in Law

- ☑ It is proposed that Government shall only 'ascertain' the amount of subsidy for levy of countervailing duties or margin of dumping for levy of anti-dumping duties, after enquiry
- ☑ It is proposed that countervailing duties or anti-dumping duties may be continued to be levied even if Government 'on consideration of a review' is of the opinion that not levying such duties would lead to continuance of subsidization or dumping and injury to domestic market
- ☑ It is proposed that appeal before Tribunal shall be filed against the 'determination' or 'review' i.e. there is no need to have an order to file appeal with respect to countervailing duties, anti-dumping duties or safeguard duties. Further, such 'determination' or 'review' shall be done as per Rules made under specified provisions of Customs Laws

## ... Determination or review of countervailing duties and anti-dumping duties

### WEF

- Retrospectively WEF 01.01.1995 on enactment of Finance Bill, 2023

### Impact

- In case of ***Jubilant Ingrevia Ltd. Vs. Designated Authority pronounced by Delhi Tribunal on 27.10.2021 (Anti-dumping Appeal No. 50461 of 2021)*** and ***Apcotex Industries Limited Vs. Union of India pronounced by Delhi Tribunal on 30.08.2022 (Anti-dumping Appeal No. 51491 of 2021)***, it was categorically held that appeal may be filed against the 'determination' made by Government through office memo to impose or not to impose anti-dumping duties. Therefore, it was held that the 'determination' by Government is quasi-judicial in nature and not legislative
- To clear the air on this issue, clarificatory amendments are proposed to be made

# MAJOR CUSTOMS RATE CHANGES

# Benefit of project imports not available for solar power plants or projects...

## Background

- Under Indian Customs Laws, import of machineries, instruments etc. for setting up or substantial expansion is allowed to be done at concessional rate under HSN 9801 subject to fulfilment of various conditions. It is popularly known as “Project Imports Scheme”

## Current Scenario

- The debate is continuously going on whether project imports done to set up solar power plant or solar power project would be eligible to get imported at concessional rate of 7.5% under HSN 9801. To stop instances of dumping of solar cells and modules from other countries and to promote “make in India”, BCD was introduced on import of solar modules and solar cells through Finance Act, 2022. Further, recent notification under Customs Laws excluded solar plants from project imports from Project Imports.
- Advance ruling pronounced in case of ***Aquila Solar Power Pvt. Ltd. (Ruling No. CAAR/Mum/ARC/21/2022) on 06.07.2022*** was in favour of assesseees whereas advance ruling pronounced in case of ***Green Infra Clean Wind Power Limited (Ruling No. CAAR/Delhi/Green Infra/15/2022) on 24.11.2022*** was against assesseees



## ... Benefit of project imports not available for solar power plants or projects

- Change in Law**
- ☑ Now, proposal is made to expressly deny the benefit of concessional rate of project imports for setting up or expansion of solar power plants or projects through amendments in Customs Tariff Act, 1975
  - ☑ Also, consequential amendments are made in Project Imports Regulations, 1986
- WEF**
- ☑ The date of enactment of Finance Bill, 2023
- Impact**
- ☑ Intention of Government is clear to not to provide import concessions for setting up solar power plants or projects

# Increase in BCD through Customs Tariff from 02.02.2023

[Clause 126(a) of Finance Bill, 2023]



## Increase in Tariff Rate...

Sr. No.	HSN	Commodity	Rate of BCD	
			From	To
		<b>Chemicals</b>		
1.	2902 50 00	Styrene	2%	2.5%
2.	2903 21 00	Vinyl Chloride Monomer	2%	2.5%
		<b>Rubber</b>		
3.	4005	Compounded Rubber	10%	Lower of: 25% Or Rs. 30/Kg

## ...Increase in Tariff Rate...

Sr. No.	HSN	Commodity	Rate of BCD	
			From	To
		<b>Gems and Jewellery Sector</b>		
4.	7113, 7114	Articles of precious metals	20%	25%
5.	7117	Imitation jewellery	Higher of: 20%  Or Rs.400/kg	Higher of: 25%  Or Rs.600/kg
		<b>Electrical Goods</b>		
6.	8414 60 00	Electric kitchen chimney	7.5%	15%

## ...Increase in Tariff Rate

Sr. No.	HSN	Commodity	Rate of BCD	
			From	To
		<b>Automobiles and Toys</b>		
7.	8712 00 10	Bicycles	30%	35%
8.	9503	Toys and parts of toys (other than parts of electronic toys)	60%	70%

# Changes in BCD through notifications effective from 02.02.2023

## Changes in BCD...

Sr. No.	HSN	Commodity	Rate of BCD	
			From	To
		<b>Agricultural Products and By Products</b>		
1.	0802 99 00	Pecan nuts	100%	30%
2.	1504 20	Fish lipid oil for use in manufacture of aquatic feed	30%	15%
3.	1520 00 00	Crude glycerin for use in manufacture of Epichlorohydrin	7.5%	2.5%
4.	2102 20 00	Algal Prime (flour) for use in manufacture of aquatic feed	30%	15%
5.	2207 20 00	Denatured ethyl alcohol for use in manufacture of industrial chemicals	5%	Nil
6.	2301 20	Fish meal for use in manufacture of aquatic feed	15%	5%
7.	2301 20	Krill meal for use in manufacture of aquatic feed	15%	5%
8.	2309 90 90	Mineral and Vitamin Premixes for use in manufacture of aquatic feed	15%	5%

## ...Changes in BCD...

Sr. No.	HSN	Commodity	Rate of BCD	
			From	To
		<b>Minerals</b>		
9.	2529 22 00	Acid grade fluorspar (containing by weight more than 97% of calcium fluoride)	5%	2.5%
		<b>Petrochemicals</b>		
10.	2710 12 21, 2701 12 22, 2701 12 29	Naphtha	1%	2.5%
		<b>Gems and Jewellery Sector</b>		
11.	7102, 7104	Seeds for use in manufacturing of rough lab-grown diamonds	5%	Nil
12.	7106	Silver (including silver plated with gold or platinum), unwrought or in semi-manufactured forms, or in powder form	7.5%	10%
13.	7106	Silver Dore	6.1%	10%



## ...Changes in BCD...

Sr. No.	HSN	Commodity	Rate of BCD	
			From	To
		<b>IT Electronics</b>		
14.	25, 28, 32, 39, 40, 69, 73, 85	Specified chemicals/items for manufacture of Pre-calcined Ferrite Powder	7.5%	Nil
15.	3824 99 00	Palladium Tetra Amine Sulphate for manufacture of parts of connectors	7.5%	Nil
16.	Any Chapter	Camera lens and its inputs/parts for use in manufacture of camera module of cellular mobile phone	2.5%	Nil
17.	8529	Specified parts for manufacture of open cell of TV panel	5%	2.5%
		<b>Electronic appliances</b>		
18.	8516 80 00	Heat Coil for use in the manufacture of Electric Kitchen Chimneys	20%	15%

## ...Changes in BCD...

Sr. No.	HSN	Commodity	Rate of BCD	
			From	To
		<b>Automobiles</b>		
19.	8703	Vehicle (including electric vehicles) in Semi-Knocked Down (SKD) form	30%	35%
20.	8703	Vehicle in Completely Built Unit (CBU) form , other than with CIF more than USD 40,000 or with engine capacity more than 3000 cc for petroleum vehicle and more than 2500 cc for diesel-run vehicles, or with both	60%	70%
21.	8703	Electrically operated Vehicle in Completely Built Unit (CBU) form, other than with CIF value more than USD 40,000	60%	70%

## ...Changes in BCD

Sr. No.	HSN	Commodity	Rate of BCD	
			From	To
22.	39, 40, 58, 70, 72, 73, 83, 84, 85, 87, 90	Vehicles, specified automobile parts/components, sub-systems and tyres when imported by notified testing agencies for the purpose of testing and/ or certification , subject to conditions	As applicable	Nil
		<b>Capital Goods</b>		
23.	84, 85	Specific capital goods/machinery for manufacture of Lithium ion cell for use in battery of electrically operated vehicle (EVs)	As applicable	Nil

# Tariff Rate Changes (with changes in effective rate of Customs Duty) effective from enactment of Finance Bill, 2023

[Clause 126(b) of the Finance Bill, 2023]

# Change in Tariff Rates with changes to effective rate of Customs Duty

Sr. No.	HSN	Commodity	Rate of Customs Duty	
			From	To
1.	7106	Silver (including silver plated with gold or platinum), unwrought or in semi-manufactured forms, or in powder form	12.5%	10%

# Change in end date of Exemption (No change in Effective rate of duty)

## Extension of Date of Exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	Commodity	Rate of Duty Old and New	Extended upto
1.	368	Ferrous waste and scrap	Nil	31.03.2024
2.	374	Magnesium Oxide (MgO) coated cold rolled steel coils for use in manufacture of cold rolled grain oriented steel (CRGO) falling under 7225 11 00	Nil	31.03.2024
	375	hot rolled coils, cold-rolled Magnesium Oxide (MgO) coated and annealed steel, hot rolled annealed and pickled coils, cold rolled full hard for the manufacture of cold rolled grain oriented steel (CRGO) steel falling under tariff item 7225 11 00	Nil	31.03.2024
3.	527A	Lithium-ion cell for use in the manufacture of battery or battery pack of cellular mobile phone	5%	31.03.2024

## ...Extension of Date of Exemption...

Sr. No.	Sr. No in Notification No. 50/2017-Customs	Commodity	Rate of Duty Old and New	Extended upto
4.	527B	Lithium-ion cell for use in the manufacture of battery or battery pack of electrically operated vehicle (EVs) or hybrid motor vehicle	5%	31.03.2024
5.	168	Specified inputs and sub-parts for use in manufacture of telecommunication grade optical fibre or optical fibre cables	Nil	31.03.2025
6.	341	Preform of silica for use in the manufacture of telecommunication grade optical fibres or optical fibre cables	5%	31.03.2025
7.	341A	Inputs for manufacture of Preform of silica	Nil	31.03.2025
8.	237	Specified inputs for use in the manufacture of EVA sheet or back sheets which are used in the manufacture of solar cell or modules	Nil	31.03.2024



## ...Extension of Date of Exemption

Sr. No.	Sr. No in Notification No. 50/2017-Customs	Commodity	Rate of Duty Old and New	Extended upto
9.	340	Solar tempered glass for use in the manufacture of solar cell or solar module	Nil	31.03.2024
10.	405, 406	Raw materials and parts for manufacture of wind operated electricity generators, including permanent magnets for manufacture of PM synchronous generators above 500KW for use in wind operated electricity operators	5%	31.03.2025
11.	559	Raw material and parts (including Dredger) for use in the manufacture of ships/vessels	Nil	31.03.2025
12.	166	Specified Drugs, medicines, diagnostics kits or equipment, bulk drugs used in manufacture of drugs or medicines	5%	31.03.2025
13.	167	Lifesaving drugs/ medicines and diagnostic test kits, bulk drugs used in manufacture of life-saving drugs or medicines	Nil	31.03.2025

# BCD Exemption extended upto 31.03.2024

## Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017-Customs	HSN	Description
1.	90	1702	Lactose for use in the manufacture of homeopathic medicine
2.	133	26	Gold ores and concentrates for use in the manufacture of gold
3.	139	27	IFO 180 CST, IFO 380 CST and Very Low Sulphur Fuel Oil (VLSFO) meeting ISO 8217:2017 RMG380 Viscosity in 220-400 CST standards/Marine Fuel 0.5% (FO) bunker fuels for use in ships or vessels
4.	150	2710 or 271490	All goods, for the manufacture of Fertilisers
5.	155	2711	Excess Liquefied petroleum gases (LPG) returned by DTA unit to SEZ unit
6.	164	2716 00 00	Electrical energy supplied to DTA by power plants of 1000MW or above, and granted formal approval for setting up in SEZ prior to the 19th July, 2012

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017-Customs	HSN	Description
7.	165	2716 00 00	Electrical energy supplied to DTA from power plants of less than 1000MW, and granted formal approval for setting up in SEZ prior to the 19th July, 2012
8.	183	2844	Medical use fission Molybdenum-99 (Mo-99) for use in the manufacture of radio pharmaceuticals
9.	184	2852 or 3822	Pharmaceutical Reference Standard
10.	188	29, 30, 35, 38, or 39	Specified goods for manufacture of ELISA Kits
11.	204	2914 61 00, 2914 69 90	Anthraquinone or 2-Ethyl Anthraquinone, for use in manufacture of Hydrogen Peroxide
12.	212A	30	Medicines/drugs/vaccines supplied free by United Nations International Children's Emergency Fund (UNICEF), Red Cross or an International Organisation

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
13.	213	30 or any other chapter	Drugs and materials
14.	238	3209 90 90	Organic / inorganic coating material for manufacture of electrical steel
15.	253	3824 99 00, 8505 11 90	Goods for manufacture of Brushless Direct Current (BLDC) motors
16.	254	3815 90 00	Catalyst for use in the manufacture of cast components of Wind Operated Electricity Generator
17.	255	3909 40 90	Resin for use in the manufacture of cast components of Wind Operated Electricity Generator
18.	258	39 or any chapter	Security fibre, security threads, Paper Based Taggant, including M-feature, for use in the manufacture of security paper by Security Paper Mill, Hoshangabad and Bank Note Paper Mill India Private Limited, Mysore

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
19.	259	39 or any chapter	Raw materials for use in manufacture of security fibre and security threads for supply to Security Paper Mill, Hoshangabad and Bank Note Paper Mill India Private Limited, Mysore for use in manufacture of security paper
20.	260	39, 72 and 81	Special grade stainless steel, Titanium alloys, Cobalt-chrome alloys, High-density polyethylene falling under sub-heading 9021 10, for the manufacture of orthopaedic implants
21.	261	39 or 74	Alatheon and copper wire
22.	269	3906 90 90	Super absorbent polymer (SAP) imported for use in the manufacture of the adult diapers sanitary pads etc falling under chapter heading 9619
23.	271	3907 29 10	Polytetramethylene ether glycol, (PT MEG) for use in the manufacture of spandex yarn

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017-Customs	HSN	Description
24.	276	4002 70 00	Ethylene – propylene – non-conjugated diene rubber (EPDM) for use in the manufacture of insulated wires and cables falling under heading 8544 (except sub-heading 8544 11)
25.	277A	3920 10 99	Calendared plastic sheet for use in manufacturing of Smart Card falling under heading 8523
26.	279	40	Pneumatic tyres of rubber for MRO of aircraft used in scheduled air service
27.	280	40	Pneumatic tyres of rubber for MRO of aircraft used by training, aeroclub etc.
28.	333	68, 82 or 84	Moulds (including chassis for the manufacture of semi-conductor devices), tools (excluding tungsten carbide micro PCB drills) and dies, for the manufacture of parts of electronic components or electronic equipments
29.	334	68, 72 or 85	Graphite Felt or graphite pack for growing silicon ingots; Thin steel wire used in wire saw for slicing of silicon wafers

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
30.	339	70	Toughened glass with low iron content and transmissivity of minimum 91% and above, for use in solar thermal collectors or heaters
31.	353	71	Foreign currency coins when imported into India by a Scheduled Bank
32.	364A	7112	Spent catalyst or ash containing precious metals
33.	378	7325	Metal parts for use in the manufacture of electrical insulators falling under heading 8546
34.	379	73	Pipes and tubes for use in manufacture of boilers
35.	380	7326 90 99	Forged steel rings for manufacture of special bearings for use in wind operated electricity generators
36.	381	7408	Flat copper wire for use in the manufacture of photo voltaic ribbon (tinned copper interconnect) for manufacture of solar photovoltaic cells or modules



## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
37.	387	79	Zinc metal recovered by toll smelting or toll processing from zinc concentrates exported from India for such processes
38.	392	82	Dies for drawing metal, when imported after repairs from abroad, in exchange of similar worn- out dies exported out of India for repairs
39.	415	84 or any other chapter	Parts of catalytic convertors, for manufacture of catalytic convertors and Raw Substrate (ceramic), Washcoated Substrate (ceramic), Raw Substrate (metal), Washcoated Substrate (metal), Stainless Steel wire cloth stripe (falling under tariff item 7314 14 10), Wash Coa for use in the manufacture of catalytic convertors or its parts
40.	415A	7110	Platinum or Palladium for manufacture of all goods including Noble Metal Compounds & Noble Metal Solutions falling under 2843 and goods of heading 381512

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
41.	416	2825 60 20	Ceria zirconia compounds for use in the manufacture of washcoat for catalytic converters
42.	417	2846 10 90	Cerium compounds for use in the manufacture of washcoat for catalytic converters
43.	418	3824 99 00	Zeolite for use in the manufacture of washcoat for catalytic converters
44.	419	2818 20 90	Aluminium Oxide for use in the manufacture of washcoat for catalytic converters
45.	420	2818 20 90	Clay 2 Powder (Alumax) for use in ceramic substrate for catalytic convertors

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
46.	421	84, 85 or 90	Goods specified in List 16, other than those falling under tariff items 8517 61 00, 8517 62 90, 8517 69 90, required for basic telephone service, cellular mobile telephone service, internet service or closed users' group 64 KBPS domestic data network via INSAT satellite system service and their parts for manufacture goods specified in List 16
47.	426	84, 85 or any chapter	The goods specified in List 19, for the manufacture of goods falling under heading 8523 52 00, 8541, 8542, 8543 90 00 or 8548 00 00 and their parts for the manufacture of the goods specified in List 19
48.	428	84, 85 or 90	Photographic cameras, cinematographic cameras, digital cameras and lenses, filters, flash light apparatus and exposure meters required for use with the aforesaid cameras imported by an accredited press cameraman

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
49.	429	84, 85 or 90	Personal computers including lap top personal computers, typewriters and fax machines imported by an accredited journalist
50.	435	84 or any chapter	Capital goods / Machinery for printing industry
51.	441	84	Spinnerettes made inter alia of Gold, Platinum and Rhodium or any one or more of these metals, when imported in exchange of worn-out or damaged spinnerettes exported out of India
52.	462	8483 40 00	Ball screws for use in the manufacture of CNC Lathes (tariff items 8458 11 00, 8458 91 00), Machining Centers (tariff items 8457 10 10, 8457 10 20) or all types of CNC machine tools falling under headings 8456 to 8463

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
53.	463	8466 93 90	Linear Motion Guides for use in the manufacture of CNC Lathes (tariff items 8458 11 00, 8458 91 00), Machining Centers (tariff items 8457 10 10, 8457 10 20) or all types of CNC machine tools falling under headings 8456 to 8463
54.	464	8537 10 00	CNC Systems for use in the manufacture of CNC Lathes (tariff items 8458 11 00, 8458 91 00), Machining Centers (tariff items 8457 10 10, 8457 10 20) or all types of CNC machine tools falling under headings 8456 to 8463
55.	467	8472 90 or 8473 40	Cash dispenser or automatic bank note dispenser and their parts and components

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
56.	468	84 or 85	Micro ATMs as per standards version 1.5.1, Fingerprint reader/scanner other than Fingerprint reader/ scanner for use in manufacturing of cellular mobile phones, Iris scanner, Miniaturised POS card reader for mPOS (other than Mobile phone or Tablet Computer) and their parts and components for use in the manufacture of the goods
57.	471	Any chapter	All parts for use in the manufacture of LED lights or fixtures including LED Lamps
58.	472	Any chapter	All inputs for use in the manufacture of LED (Light Emitting Diode) driver or MCPCB (Metal Core Printed Circuit Board) for LED lights and fixtures or LED Lamps

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
59.	475	85 or any other chapter	Specified goods in List 28 i.e., scramblers, descramblers, encoders, decoders, jammers, network firewalls, Network sniffers, scanners and monitoring systems, Probes for data monitoring, SMS and MMS monitoring systems
60.	476	85 or any other chapter	Television equipment, cameras and other equipment for taking films, imported by a foreign film unit or television team
61.	477	85 or any other chapter	Photographic, filming, sound recording and radio equipment, raw films, video tapes and sound recording tapes of foreign origin, if imported into India after having been exported therefrom
62.	478	85 or any other chapter	The wireless apparatus, accessories and parts specified in List 29, imported by a licensed amateur radio operator

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017-Customs	HSN	Description
63.	480	85 or any other chapter	Goods imported for being tested in specified test centers
64.	482	84 or 85	Newspaper page transmission and reception facsimile system or equipment, Telephoto transmission and reception system or equipment
65.	489B	8518	Microphone Cartridge, Microphone Holder, Microphone Grill and Microphone Body use in the manufacturing of Microphones falling under tariff item 8518 10 00
66.	495	8507	Batteries for electrically operated vehicles, including two and three wheeled electric motor vehicles
67.	497	8504	Active Energy Controller (AEC) for use in manufacture of Renewable Power System (RPS) inverters



## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
68.	504	85 or any other chapter	Parts and Components of Digital Still Image Video Cameras
69.	509	85 or any other chapter	(a) Parts, components and accessories for manufacture of Digital Video Recorder (DVR)/ Network Video Recorder (NVR) falling under 8521 90 90, other than populated printed circuit boards, charger or power adapter,  (b) sub-parts for use in manufacture of items mentioned at (a) above
70.	510	85 or any other chapter	(a) Parts, components and accessories for use in manufacture of reception apparatus for television but not designed to incorporate a video display falling under tariff item 8528 71 00, other than populated printed circuit boards, charger or power adapter,  (b) sub-parts for use in manufacture of items mentioned in (a) above

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
71.	511	85 or any other chapter	(a) Parts, components and accessories for manufacture of CCTV Camera/IP camera falling under 8525 81 to 8525 89, other than populated printed circuit boards, charger or power adapter, and  (b) sub-parts for use in manufacture of items mentioned at (a) above
72.	512	85 or any other chapter	(a) Parts, components and accessories except Lithium-ion cell and Printed Circuit Board Assembly (PCBA), for use in manufacture of Lithium-ion battery and battery pack  (b) Sub-parts for use in manufacture of items mentioned at (a) above
73.	512A	Any chapter	Inputs, parts or sub-parts for use in the manufacturing of Printed Circuit Board Assembly (PCBA) (falling under tariff item 8507 90 90) of Lithium-ion battery and battery pack

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017-Customs	HSN	Description
74.	515A	8524	Open cell (15.6" and above) for use in the manufacture of Liquid Crystal Display (LCD) and Light Emitting Diode (LED) TV panels of heading 8524
75.	516	8529	Plate diffuser; Film diffuser; Reflector sheet; Film, top; Film, middle; Film, bottom; BAR, LED; Bezzal; Back cover sheet and Black Light Unit Module use in the manufacture of Liquid Crystal Display (LCD) and Light Emitting Diode (LED) TV panels of heading 8524
76.	519	Any chapter	Raw materials or parts for use in manufacture of e-Readers
77.	523A	Any chapter	Parts, sub-parts, inputs or raw material for use in manufacture of Lithium ion cells falling under tariff item 8507 60 00
78.	527	8507 60 00	Lithium ion cell used in manufacture of battery or battery pack of items other than cellular mobile phone, electrically operated vehicle or hybrid motor vehicle

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
79.	534	88 or any other chapter	Parts of gliders or simulators of aircrafts (excluding rubber tyres and tubes of gliders)
80.	535	88 or any other chapter	Raw materials – (a) for manufacture of aircraft falling under heading 8802 or 8806 (except Unmanned Aircraft used as Television camera, digital camera or video camera recorder); (b) for manufacture of parts of aircraft at (a)
81.	535A	Any chapter	Components or parts, including engines, of aircraft of heading 8802 or 8806 (except Unmanned Aircraft used as Television camera, digital camera or video camera recorder) – (a) for manufacture of aircraft falling under heading 8802;(b) for manufacture of parts of aircraft at (a), imported by Public Sector Units under the Ministry of Defence

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
82.	536	88 or any other chapter	Parts, testing equipment, tools and tool-kits for maintenance, repair, and overhauling of (i) aircraft falling under heading 8802 or 8806 (except Unmanned Aircraft used as Television camera, digital camera or video camera recorder) or (ii) components or parts, including engine, of aircrafts of heading 8802 by the units engaged in such activities
83.	537	8802	All goods (Except 8802 60 00 - spacecraft)
84.	538	8807	Components or parts, including engines, of aircraft of heading 8802
85.	539	88 or any other chapter	(a) Satellites and payloads; (b) Ground equipments brought for testing of (a)
86.	539A	88 or any other chapter	Scientific and technical instruments, apparatus, equipment, accessories, parts, components, spares, tools, mock ups and modules, raw material and consumables required for launch vehicles and satellites and payloads

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
87.	540	8802	All goods (Except 8802 60 00)
88.	542	8802	All goods (Except 8802 60 00) (Specified goods imported by Aero Club, Flying Training Institutes)
89.	543	8802	All goods (Except 8802 60 00) (Specified goods imported by non-scheduled air transporter)
90.	544	Any chapter	Parts (other than rubber tubes), of aircraft of heading 8802 (for operating scheduled air transport/air cargo services)
91.	546	Any chapter	Parts (other than rubber tubes), of aircraft of heading 8802 (for nonscheduled passenger/charter services, aero club, training purpose etc.)
92.	548	89	Barges or pontoons imported along with ships for the more speedy unloading of imported goods and loading of export goods

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
93.	549	89 or any other chapter	Capital goods and spares thereof, raw materials, parts, material handling equipment and consumables, for repairs of ocean-going vessels by a ship repair unit
94.	550	89 or any other chapter	Spare parts and consumables for repairs of ocean going vessels registered in India
95.	551	8901	All goods - Cruise ships, excursion ships (excluding vessels and other floating structures as are imported for breaking up)
96.	553	8902, 8904 00 00 or 8905 90	All goods - Fishing vessels, Tugs and Pusher crafts, light vessels (excluding vessels and other floating structures as are imported for breaking up)
97.	555	8906	All goods - Vessels such as warships, lifeboats (excluding vessels and other floating structures as are imported for breaking up)

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
98.	565	90 or any other chapter	CCD/CMOS Camera Sensor, Main printed circuit board of CCD/CMOS Camera Sensor, Objective Lens for CCD/CMOS Camera Sensor, Light Guide/Image Guide optical fiber bundle, Ultrasound Transducer and Main printed circuit board of Ultrasound Transducer for use in the manufacture of Flexible Medical Video Endoscope (heading 9018)
99.	566	Any chapter	Polypropylene, Stainless steel Strip and Stainless steel capillary tube required for manufacture of syringes, needles, catheters and cannulae
100.	567	Any chapter	Stainless steel tube and wire, cobalt chromium tube, Hayness alloy-25 and polypropylene mesh required for manufacture of Coronary stents / coronary stent system and artificial heart valve
101.	568	Any chapter	Parts and components required for manufacture of Blood Pressure Monitors and blood glucose monitoring system (Glucometers)



## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
102.	569	Any chapter	(a) Ostomy products (Appliances) for managing Colostomy, Illcostomy, Ureterostomy, Ileal Conduit Urostomy Stoma cases such as bags, belts, adhesives seals or discs or rolls, adhesive remover, bag closing clamps, karaya seals paste or powder, irrigation sets, plastic or rubber faceplates, flanges, male or female urinary incontinency sets, skin gels, in parts or sets; (b) Accessories of the medical equipment at (a); (c) Parts required for the manufacture of the medical equipment at (a)
103.	570	90 or any other chapter	Medical and surgical instruments, apparatus and appliances including spare parts and accessories thereof
104.	575	90 or any other chapter	Hospital Equipment (equipment, apparatus and appliances, including spare parts and accessories thereof, but excluding consumable items) for use in specified hospitals

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
105.	577	90 or any other chapter	Lifesaving medical equipment including accessories or spare parts or both of such equipment for personal use
106.	578A	Any chapter	Raw materials, parts or accessories for the manufacture of Cochlear Implants
107.	579	90 or any other chapter	Survey (DGPS) instruments, 3D modeling software for ore body simulation cum mine planning and exploration (geophysics and geochemistry) equipment required for surveying and prospecting of minerals
108.	580	9022	X-Ray Baggage Inspection Systems and parts thereof
109.	581	90 or any other chapter	Portable X-ray machine / system
110.	583	91	Parts and cases of braille watches, for the manufacture of Braille watches

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
111.	593	9504	Parts of video games for the manufacture of video games
112.	607	9804	The goods imported for personal use, namely: -  ...(c) life saving medicines for treatment of Spinal Muscular Atrophy or Duchenne Muscular Dystrophy, namely- (i) Zolgensma (Onasemnogene Aboeparvovec) (ii) Viltepso (Viltolarsen) (iii) any other medicine for treatment of the said diseases
113.	607A	9804	Lifesaving drugs/medicines for personal use, supplied free of cost by overseas supplier
114.	611	Any chapter	Archaeological specimens, photographs, plaster casts or antiquities, intended for exhibition for public benefit in a museum managed by the Archaeological Survey of India or by a State Government

## ... Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
115.	612	Any chapter	Nylon gut, PU or nylon grip sheets for hockey sticks, Butyl bladders for inflatable balls, Willow clefts, willow, ashwood or beechwood, Cork bottoms, PVC/Synthetic Rubber bladder for inflatable balls, Manau cane, Table tennis rubber, Table tennis bat handles, Table tennis blade, TPU/PU leather cloth or TPU/PU laminated with cotton, for inflatable balls, Extra tec (cricket bat facing tape), Resin hardener TTP-33S and release paper for composite hockey sticks, Table tennis glue, Evazote foam for protective equipments e.g. leg guards, thigh guards, plywood for carrom board, PVC leather cloth for inflatable balls or sports gloves, Latex foam for shin guard or goal keeper gloves or other sports gloves, PEVA/EVA foil for shin guard or sports gloves, Stitching thread for inflatable balls or sports gloves, Printing ink for inflatable balls or sports gloves, Pine wood, Foam/ EVA foam

## ...Extension of BCD Exemptions...

### Exemption to -

- ⊙ Goods produced or manufactured in India when exported to foreign countries for display in showrooms of Govt of India or in exhibitions or fairs held in foreign countries
- ⊙ Articles and component parts thereof supplied free under warranty as replacement for defective ones imported earlier by an individual as his private personal property; if not re-exported, destroyed or surrendered
- ⊙ Pedagogic materials, spare-parts and tools designed for maintenance imported by educational or vocational training institutions subject to certain conditions
- ⊙ Precious stones (falling within Chapter 71 First Schedule) imported by post on 'approval and return' basis subject to certain conditions

## ...Extension of BCD Exemptions...

### Exemption to -

- ⊗ Foodstuffs and provisions (excluding fruit products, alcohol and tobacco) imported by foreign national not exceeding Rs. 1,00,000
- ⊗ Goods imported for carrying of repairs, reconditioning, reengineering, testing, calibration or maintenance (including service) subject to condition that the goods are exported and not cleared outside unit
- ⊗ Specified exemption to firearms and ammunitions when imported as personal baggage or gift by “renowned shooter” subject to certain conditions
- ⊗ Specified free gifts, donations, relief and rehabilitation material imported by charitable trusts, Red Cross, CARE and Government of India subject to certain conditions

## ...Extension of BCD Exemptions...

### Exemption to -

- ⌚ Aircraft equipment, engine and spare parts, specified catering and ground equipment, fuel in tanks of aircrafts and lubricating oils imported by Indian Air Lines, Indian Air Force and United Arab Airlines subject to certain conditions
- ⌚ Specified exemption to import of goods specified for handicapped persons, charitable or Social Welfare purposes and research or educational programs subject to certain conditions
- ⌚ Import of Goods of foreign origin for repairs and returns, theatrical equipments, pontoons, photographic filming, sound recording and radio equipments raw films, video tapes and sound recording tapes , Mountaineering equipments, Tags and labels or printed polythene bags for use on articles for export subject to certain conditions

## ...Extension of BCD Exemptions...

### Exemption to -

- ⌚ Specified goods imported by Defense, Coast Guard, Dept. of Revenue, Police Forces, HAL, specified ordnance Factories and for ATVP, IGMDP, SAMYUKTA, LCAP, SANGRAHA, DIVYA DRISHTI and DHANUSH Programs subject to certain conditions
- ⌚ Specified equipments, instruments, raw materials, components, pilot plant and computer software when imported for R & D projects subject to certain conditions
- ⌚ Specified exemption on specified Research equipments imported by public funded research institutions or a university of an Indian Institute of Technology or Indian Institute of Science, Bangalore or Regional Engineering College, noncommercial institutions subject to certain condition
- ⌚ Effective rate of duty on specified goods of Chapters 70, 84, 85 or 90



## ...Extension of BCD Exemptions...

### Exemption to -

- ⊗ Exemption from whole, additional and special additional duty for Gold bars under Gold deposit scheme of RBI imported by a bank authorized by RBI subject to certain conditions
- ⊗ Castor oil cake and castor de-oiled cake manufactured from indigenous castor oil seeds on indigenous plant and machinery by unit in SEZ and brought to DTA
- ⊗ Second-hand computers and computer peripherals received as donations by specified agencies
- ⊗ Exemption from Special Additional Duty to goods produced or manufactured and cleared in a SEZ and brought to any other place in India
- ⊗ Specified Exemption on specified goods required for initial setting up of non-conventional power generation plant

## ...Extension of BCD Exemptions...

### Exemption to -

- ⊙ Exemption from Special CVD on imported goods for subsequent sale when IGST, CGST, SGST or UTGST paid by importers.
- ⊙ Work of art, antiques in museum or art gallery specified, imported for public exhibition subject to certain conditions
- ⊙ Effective rates for parts of aircraft imported under the Standard exchange Scheme subject to certain conditions
- ⊙ Specified exemption on import of all items of machinery, including, instruments, apparatus and appliances, transmission equipment and auxiliary equipment (including those required for testing and quality control) and components, required for setting up fuel cell-based power generation plant or balance of systems operating on bio-gas or bio-methane or by-product hydrogen subject to certain conditions

## ...Extension of BCD Exemptions...

### Exemption to -

- ⊗ Specified drugs and medicines supplied free of cost to patients under Patient Assistance program of Pharma Companies subject to certain conditions
- ⊗ Import of specimen, models, wall pictures and Diagrams for instructional purposes
- ⊗ Specified exemption to motion picture, music, gaming software for use in gaming console printed or recorded on media
- ⊗ Artwork created abroad by Indian artist, sculptor, antiques books more than 100 years subject to certain conditions
- ⊗ Specified imports relating to defense & internal security forces subject to certain conditions

## ...Extension of BCD Exemptions...

### Exemption to -

- ⊗ Foodstuffs and provisions (excluding fruit products, alcohol and tobacco) imported by foreign national not exceeding Rs. 1,00,000
- ⊗ Goods imported for carrying of repairs, reconditioning, reengineering, testing, calibration or maintenance (including service) subject to condition that the goods are exported and not cleared outside unit
- ⊗ Specified exemption to firearms and ammunitions when imported as personal baggage or gift by “renowned shooter” subject to certain conditions
- ⊗ Specified free gifts, donations, relief and rehabilitation material imported by charitable trusts, Red Cross, CARE and Government of India subject to certain conditions

## ...Extension of BCD Exemptions

### Exemption to -

- ⌚ Special Additional Duty on specified goods of fourth schedule to Central Excise Act when imported into India for subsequent sale subject to certain conditions
- ⌚ Effective rate of Additional duty on Petroleum crude Liquefied Natural Gas (LNG)

# BCD Exemption extended upto 31.03.2028

## Extension of BCD exemption...

Sr. No.	Sr. No in Notification No. 50/2017- Customs	HSN	Description
1.	609	Any chapter	Used <i>bonafide</i> personal and household effects belonging to a deceased person

## ...Extension of BCD Exemptions

### Exemption to -

- Ⓜ Import of challenge cups, trophies and medals and prizes and any items specified to be awarded to winning teams in international tournament /world cup to be held in India subject to certain conditions
- Ⓜ Import of challenge cups and trophies won by a unit of Defense Force or its members subject to certain conditions
- Ⓜ Imports of specified sports goods imported by National Sports Federation or by a Sports person of outstanding eminence for training subject to certain conditions
- Ⓜ Imports from Antarctica of goods used for or related to Indian Antarctic Expedition or Indian Polar Science Programme



# Exemption from Agriculture Infrastructure and Development Cess from 02.02.2023

## Changes in AIDC (With changes in Effective Rate of Customs Duties)

Sr. No.	HSN	Commodity	Rate of AIDC	
			From	To
1.	7106, 98	Silver (including silver plated with gold or platinum), unwrought or in semi-manufactured forms, or in powder form subject to specified conditions	2.5%	5%
2.	71	Silver Dore subject to specified conditions	2.5%	4.35%

# Tariff Rate Changes (without changes to effective rate of Custom Duty)

[Clause 126(b) of the Finance Bill, 2023]

# Change in Tariff Rates without changes to effective rate of Custom duty...

Sr. No.	HSN	Commodity	Rate of BCD	
			From	To
1.	4011 30 00	New or retreaded pneumatic tyres, of rubber, of New or retreaded pneumatic tyres, of rubber , of a kind used on aircraft of heading 8802	3%	2.5%
2.	7107 00 00	Base metals clad with silver, not further worked than semi-manufactured	12.5%	10%
3.	7108	Gold (including gold plated with platinum) unwrought or in semi-manufactured forms, or in powder form	12.5%	10%
4.	7109 00 00	Base metals or silver, clad with gold not further worked than semi-manufactured	12.5%	10%
5.	7110 11 10, 7110 11 20, 7110 19 00, 7110 21 00, 7110 29 00, 7110 41 00, 7110 49 00	Platinum, unwrought or in semi-manufactured form, or in powder form	12.5%	10%

## ...Change in Tariff Rates without changes to effective rate of Custom Duty

Sr. No.	HSN	Commodity	Rate of BCD	
			From	To
6.	7111 00 00	Base metals, silver or gold, clad with platinum, not further worked than semi- manufactured	12.5%	10%
7.	7112	Waste and scrap of precious metal or of metal clad with precious metal; other waste and scrap containing precious metal or precious metal compounds, of a kind used principally for the recovery of precious metal other than goods of heading 8549	12.5%	10%
8.	7118	Coin	12.5%	10%
9.	8802 20 00, 8802 30 00, 8802 40 00	Aero planes and other aircrafts	3%	2.5%

# Changes in BCD & AIDC through Notifications (Without changes in Effective Rate of Customs Duties) effective from 02.02.2023

## Changes in BCD (Without changes in Effective Rate of Customs Duties)

Sr. No.	HSN	Commodity	Rate of BCD	
			From	To
1.	2701, 2702, 2703	Coal, peat, lignite	1%	2.5%
2.	7108	Gold (including gold plated with platinum) unwrought or in semi-manufactured forms, or in powder form	12.5%	10%
3.	7108	Gold Dore	11.85%	10%
4.	7110 11 10, 7110 11 20, 7110 19 00, 7110 21 00, 7110 29 00, 7110 41 00, 7110 49 00	Platinum, unwrought or in semi-manufactured form, or in powder form other than those used in manufacture of noble metal compounds, noble metal solutions and catalytic converters	12.5%	10%

## Changes in AIDC (Without changes in Effective Rate of Customs Duties)

Sr. No.	HSN	Commodity	Rate of AIDC	
			From	To
1.	2701, 2702, 2703	Coal, peat, lignite	1.5%	Nil
2.	4011 30 00	New or pneumatic tyres, of rubber, of a kind used on aircraft	Nil	0.5%
3.	8802 20 00, 8802 30 00, 8802 40 00	Specified Aero planes and other aircrafts on which unconditional concessional rate of BCD is introduced vide Union Budget 2023-24	Nil	0.5%
4.	7108 or 98	Gold (including gold plated with platinum) unwrought or in semi-manufactured forms, or in powder form	2.5%	5%
5.	71	Gold Dore	2.5%	4.35%
6.	7110	Platinum, unwrought or in semi-manufactured form, or in powder form other than those used in manufacture of noble metal compounds, noble metal solutions and catalytic converters and other than rhodium	1.5%	5.4%



# Exemption from Social Welfare Surcharge from 02.02.2023

# Exemption from levy of Social Welfare Surcharge...

Sr. No.	HSN	Description
1.	7106	Silver
2.	7108	Gold
3.	7117	Imitation Jewellery
4.	7110	Platinum, unwrought or in semi-manufactured form, or in powder form other than those used in manufacture of noble metal compounds, noble metal solutions and catalytic converters and other than rhodium
5.	7113	Specific articles of jewellery and parts thereof, of precious metal or of metal clad with precious metal
6.	7114	Specific articles of Goldsmiths' or silversmiths' wares and parts thereof, of precious metal or of metal clad with precious metal
7.	8712 00 10	Bicycles

## ...Exemption from levy of Social Welfare Surcharge

Sr. No.	HSN	Description
8.	8703	Vehicle (including electric vehicles) in Semi-Knocked Down (SKD) form
9.	8703	Vehicle in Completely Built Unit (CBU) form , other than with CIF more than USD 40,000 or with engine capacity more than 3000 cc for petroleum vehicle and more than 2500 cc for diesel-run vehicles, or with both
10.	8703	Electrically operated Vehicle in Completely Built Unit (CBU) form, other than with CIF value more than USD 40,000
11.	8802 20 00, 8802 30 00, 8802 40 00	Specified Aero planes and other aircrafts on which unconditional concessional rate of BCD is introduced vide Union Budget 2023-24
12.	9503	Tricycles, scooters, pedal cars and similar wheeled toys; dolls' carriages; dolls; other toys; reduced-size ("scale") models and similar recreational models, working or not; puzzles of all kinds; other than parts of electronic toys

## Other Major Misc. Customs Rate Changes...

- ⌚ Exemption granted to 'Human Embryo' is withdrawn WEF 31.03.2023 as it is redundant on account of prohibition of import of Human Embryo under the Assisted Reproductive Technology (Regulation) Act, 2021 and The Surrogacy (Regulation) Act, 2021
- ⌚ Since BCD rate of 'Monofilament Yarn' is revised to 5% under Customs Tariff Act, 1975 through Finance Act, 2022, consequently, exemption provided earlier had become redundant and therefore, it is withdrawn WEF 31.03.2023. There is no change in effective rate of BCD on 'Monofilament Yarn' falling under HSN 5404 19 90
- ⌚ Exemption granted from BCD and IGST on import of catering cabin equipment's and food and drink on re-importation by the aircrafts of the Indian Airlines Corporation from foreign flights subject to fulfilment of specific conditions is available only upto 31.03.2023

## ...Other Major Misc. Customs Rate Changes

- ⌚ To rationalise customs duty structure on gold imports, consequential amendments are made to increase In-quota Tariff Rate and AIDC rate on import from UAE under Comprehensive Economic Partnership Agreement, of Gold (including gold plated with platinum) unwrought or in semi-manufactured forms or in powder form falling under HSN 7108 11 00, 7108 12 00 and 7108 13 00 subject to fulfilment of specific conditions (WEF 02.02.2023)
- ⌚ Concessional rate on import of gold and silver as replenishment under specified jewellery export promotion scheme, is amended consequent to changes in import duty structure on gold and increase in duty rate of silver (WEF 02.02.2023)
- ⌚ Benefit of existing exemption of BCD is extended to imports of 'warm blood horse' when imported by Sports person of outstanding eminence for training subject to fulfilment of specific conditions till 31.03.2028 (WEF 02.02.2023)

## Other Major Misc. Customs Tariff Changes

- ⌚ To align the abbreviations and amendments to HS 22 of First Schedule to Customs Tariff Act, 1975, General explanatory notes to General rules for interpretation are proposed to be amended with effect from 01.05.2023. One important proposed change is that now, **the description of article or group of articles preceded by Four Dashes i.e., '----' shall also be treated as sub-classification of immediately preceding description of article or group of articles with Three Dashes i.e., '---' alongwith Two Dashes or One Dash**
- ⌚ **HSN of Ground nut in shell and Ground nut Kernel in schedule of export duties is proposed to be aligned with schedule of import duties** and consequently, HSN are changed from 1202 10 and 1202 20 to 1202 41 and 1202 42 respectively with effect from 01.05.2023

# AMENDMENTS IN CENTRAL EXCISE

## Major Central Excise Amendments...

- Excise duty has been exempted on Blended Compressed Natural Gas of the amount equivalent to GST paid on Bio-Gas or Compress Bio-Gas subject to fulfilment of requisite conditions
- National Calamity Contingent Duty (NCCD) on following types of Cigarettes is increased by 15 to 16% WEF 02.02.2023

Tariff Item	Description of goods	From (Rs. Per 1000 Sticks)	To (Rs. Per 1000 Sticks)
2402 20 10	Other than filter cigarettes, of length not exceeding 65 millimetres	200	230
2402 20 20	Other than filter cigarettes, of length exceeding 65 millimetres but not exceeding 70 millimetres	250	290
2402 20 30	Filter cigarettes of length not exceeding 65 millimetres	440	510



## ...Major Central Excise Amendments

- 🕒 National Calamity Contingent Duty (NCCD) on following types of Cigarettes is increased by 15 to 16% WEF 02.02.2023

Tariff Item	Description of goods	From (Rs. Per 1000 Sticks)	To (Rs. Per 1000 Sticks)
2402 20 40	Filter cigarettes of length (including the length of the filter, the length of the filter being 11 millimetres or its actual length, whichever is more) exceeding 65 millimetres but not exceeding 70 millimetres	440	510
2402 20 50	Filter cigarettes of length (including the length of the filter, the length of the filter being 11 millimetres or its actual length, whichever is more) exceeding 70 millimetres but not exceeding 75 millimetres	545	630
2402 20 90	Other cigarettes	735	850
2402 90 10	Cigarettes of tobacco substitutes	600	690

# Abbreviations...

<b>WEF</b>	With Effect From
<b>FY</b>	Financial Year
<b>FTP</b>	Foreign Trade Policy
<b>Govt.</b>	Government
<b>GST</b>	Goods and Service tax
<b>Sec.</b>	Section
<b>T/o</b>	Turnover
<b>TCS</b>	Tax collected at source
<b>SEZ</b>	Special economic zone
<b>CGST</b>	Central goods and service tax
<b>IGST</b>	Integrated goods and service tax
<b>FEMA</b>	Foreign Exchange Management Act

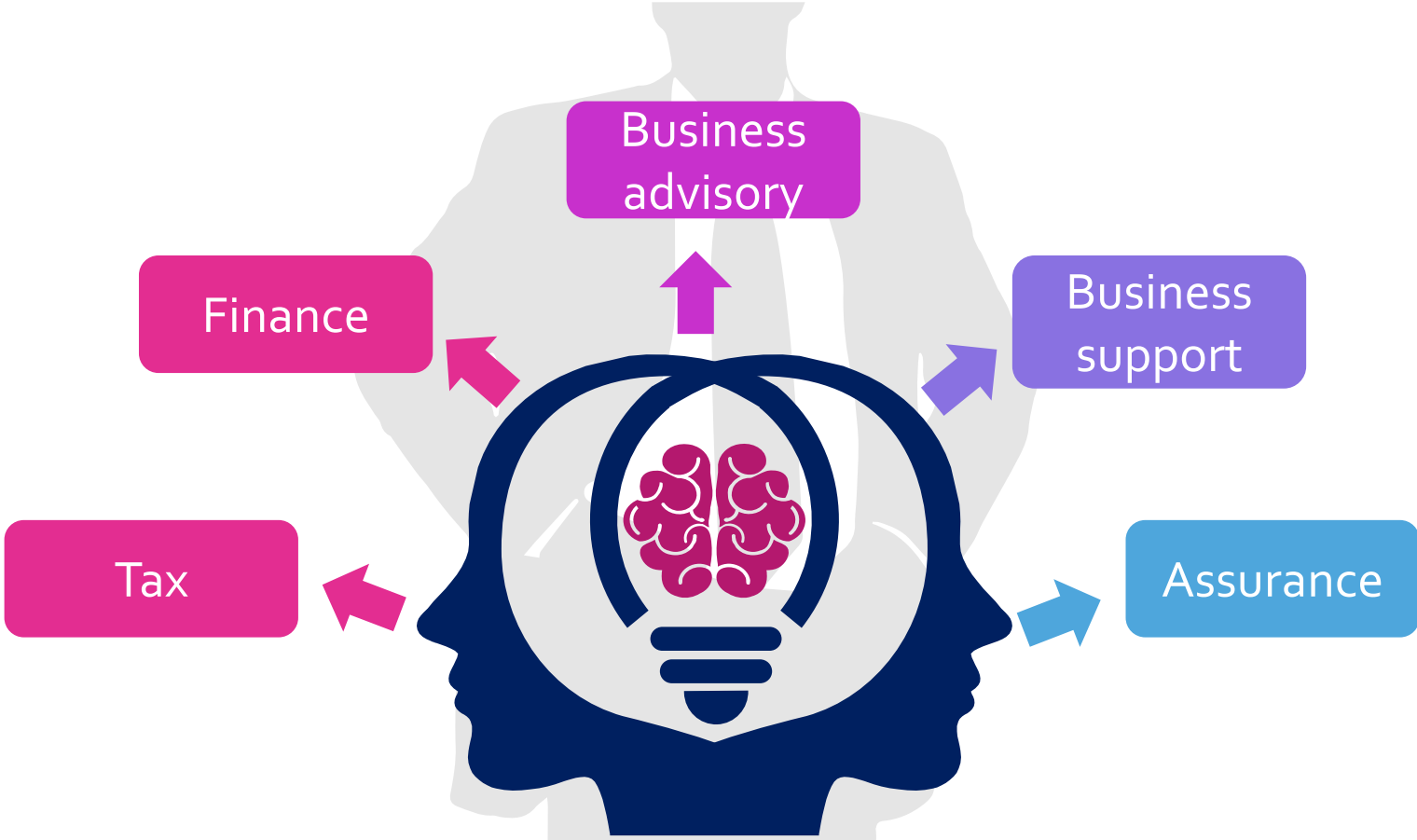
## ...Abbreviations...

<b>GOI</b>	Government of India
<b>AIDC</b>	Agriculture Infrastructure and Development Cess
<b>FA</b>	Finance Act, 1994
<b>Not.</b>	Notification
<b>TRU</b>	Tax Research Unit
<b>WEF</b>	With Effect From
<b>BCD</b>	Basic Customs Duty
<b>CBIC</b>	Central Board of Indirect Taxes and Customs
<b>BOE</b>	Bill of entry
<b>CVD</b>	Countervailing Duty
<b>ADD</b>	Anti-dumping duty
<b>EOU</b>	Export Oriented Unit

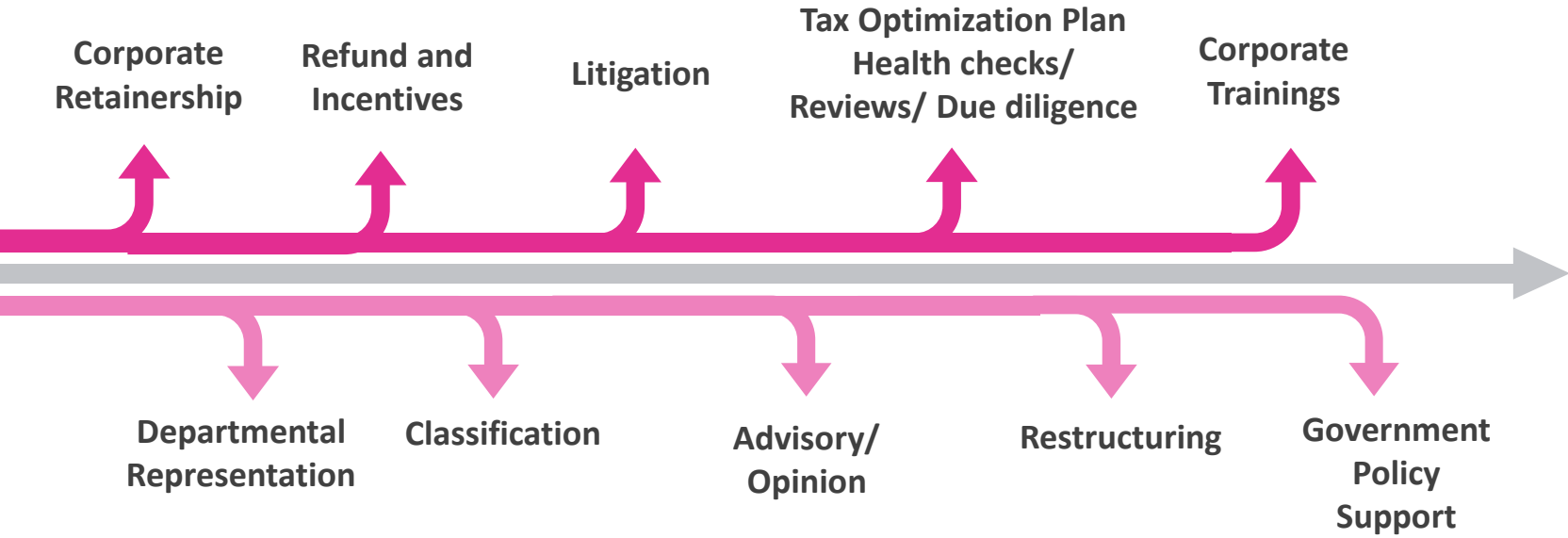
## ...Abbreviations

<b>CG</b>	Central Government
<b>DTA</b>	Domestic Tariff Area
<b>SWS</b>	Social Welfare Surcharge
<b>Cr.</b>	Rupees in Crores
<b>ITC</b>	Input Tax Credit
<b>SB</b>	Shipping Bill
<b>U/s</b>	Under Section

# What do we do?...



# ... What do we do?



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# Reach Us

## West Region

6<sup>th</sup> Level,  
Kaledonia -A,  
Sahar Road,  
Andheri East,  
Mumbai - 400 069

## North Region

A-36, First Floor,  
Ring Road,  
Adjacent to Raja  
Garden Flyover,  
Rajouri Garden,  
New Delhi - 110 027

## East Region

406A - 406B,  
4<sup>th</sup> Floor,  
Todi Chamber,  
2, Lal Bazar Street,  
Kolkata - 700 001

## South Region

64, Thirumalai  
Pillai Road, T.  
Nagar, Chennai –  
600 017



[www.gscintime.com](http://www.gscintime.com)

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+91 22 4612 5600



[info@gscintime.com](mailto:info@gscintime.com)

